

UNION TRUST OF PROVIDENCE AND BRANCHES CLOSE

Temporary Receiver Named for Marsden J. Perry's Bank, Following a Run.

PROVIDENCE, R. I., Oct. 25.—The Union Trust Company of this city, did not open for business today. Shortly after a notice was posted on the doors of the bank, stating that it would not open, the announcement was made that Constable Sullivan had been appointed temporary receiver of the institution by the superior court. This fact, following the run on the institution yesterday, caused unrest, as it was expected the trust company would meet all demands. In fact, a statement to that effect was made last night by Vice-President Michael J. Donohy.

Marsden J. Perry, who is connected with the Trust Company of America in New York, hurried here from the latter place last night and held a conference with the directors of Providence. He was at the Union Trust Company's offices early today directing affairs.

The Union Trust Company was organized in 1891, with a capital of \$500,000. Its banking headquarters are located at the corner of Westminster and Dorrance streets and it conducts several branches in this State. According to the statement issued on June 22, the bank had resources aggregating \$1,200,000.

Its liabilities included, besides the capital stock, a surplus of \$250,000, undivided profits of \$200,000 and deposits of \$1,200,000.

J. Edward Studley is president of the institution and Marsden J. Perry is first vice-president.

The three branches of the Union Trust Company are located at Providence, East Greenwich, a town about fifteen miles south of Providence.

The general business situation in Providence remained unchanged today. The Industrial Trust Company had been called to pay more than \$100,000 and the waiting line had attracted attention on the street.

Marsden J. Perry gave out a statement to the effect that the Union Trust, owing to the money stringency, was unable to meet the demands made upon it. The statement concluded as follows:

"Officers of this company feel that it would be unjust to depositors to sacrifice its assets at present prices in an attempt to prompt payment of its liabilities. They believe that such an attempt would greatly reduce the probability of an early payment of its deposits in full, a result which they are confident will be obtained if the liquidation of the assets which the company holds can be postponed until normal conditions are restored.

"The company is a cent directly or indirectly to the Union Trust Company."

B. R. T. ORDERED TO STOP ADDING TO BRIDGE JAMS

(At the Public Service Commission meeting today, an order to suspend adding a complaint within ten days was passed, requiring the B. R. T. to explain why trains should not be kept at the Brooklyn terminal of the Brooklyn Bridge on Saturday afternoons until they can be handled at the Manhattan end. A report by Inspector Robert B. Anthony showed that it is the custom to send all westbound trains to Manhattan on Saturday afternoons, adding to the congestion.

An order to show cause was also passed requiring the B. R. T. to show why they should not employ a superintendent of terminals on the Brooklyn Bridge, who should have control of trains. There is no such officer now employed.

Still another is a ten-day order to satisfy or answer a complaint by F. A. Lipold and two other residents who maintain that the company should stop its cars in Flatbush avenue at the middle of the long, black, wooden trolley road and Dorchester and Glendon roads. An order to this effect was usually issued by the operating authorities, but it is disregarded.

Two final orders were passed affecting the Union Railway Company. One requires that Williamsbridge cars be sent on to the city line at Two Hundred and Forty-second street, instead of stopping at Two Hundred and Thirty-third street, 3.40 feet south. The other requires that express cars running from One Hundred and Ninety-eighth street to New Rochelle, and lines operated by the Union Railway Company.

WATCH HER FINGERS GO!



When you "scrawl" a business letter with pen and ink how can you expect to compete with up-to-date mercantile whose communications are typewritten on attractive letter-heads?

Get a "Scrawl" typewriter through World "For Sale" Ads. and hire a competent typist through World "Help Wanted" or "Situation Wanted" Ads. and the conundrum: "How to conduct a business enterprise successfully" will have been solved.

BEST ASSURED THIS TIP IS "STRAIGHT" THROUGH WORLD ADS. KEEP UP TO DATE.

WARNER, ACCUSED OF MURDER, MAKES SCENE IN COURT

Declines Counsel and Raves of His Fancied Wrongs—Questions Talesmen.

Before Judge Foster in General Sessions today Frank Warner, the latter, who killed Esther Norton and Charles Wilson on July 21, was placed on trial. Warner, who is charged with the murder of the two women, was brought to court by the police. He was dressed in a dark suit and a white shirt. He was looking at the judge with a defiant expression.

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RICH FARMER SLAIN

ROCHESTER, Oct. 25.—The body of John Smart, a farmer of Wheatland Center, was found by his sister in his lonely home yesterday with the throat cut. Smart, who was fifty years old, was the owner of a large farm. He was reported to have been killed by a stranger. The police are investigating the case.

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